

# PROSPECTION MINIERE



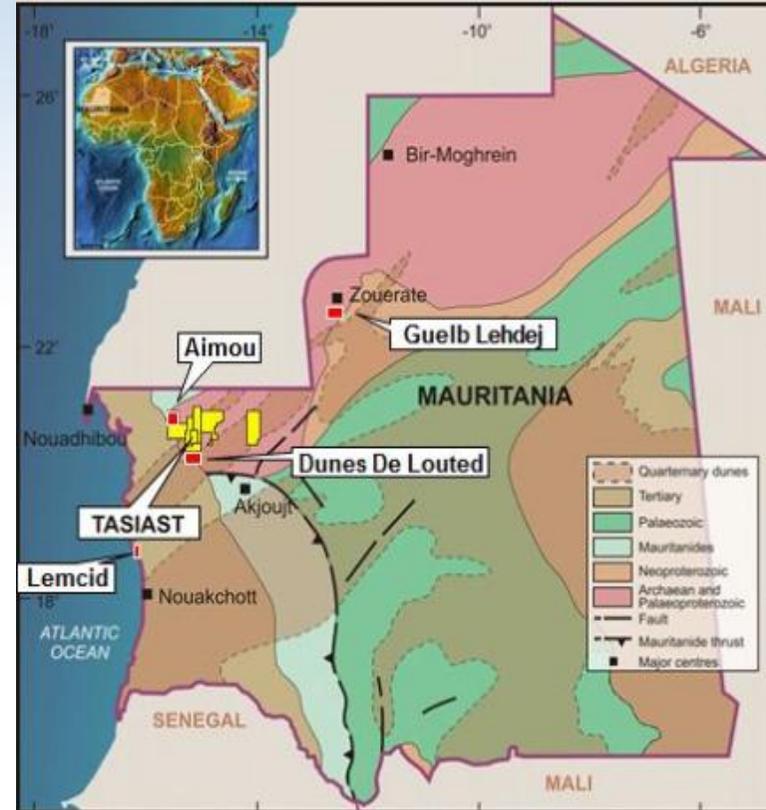
EXPLORATION




**TAYSSIR PERMIT AREAS**

Dunes De Louted	933B2 Au	992km <sup>2</sup>
Aimou 70%	1108B2 Au	774km <sup>2</sup>
Guelb Lehdej	1024B1 Fe	799km <sup>2</sup>
Lemcid	934B2 HMS	99km <sup>2</sup>
<b>TOTAL</b>		<b>2,594km<sup>2</sup></b>

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## Some Advantages of Guelb Lehdej

- Some preliminary work has already been carried out by BHP Billiton in 2003: data can be acquired.
- Permit is newly acquired for a duration of three years and renewable twice.
- Existence of Hematite and Magnetite Iron ore anomalies within the permit.
- The permit is 20 Km from the town of Zouérate.
- The permit is less than 10 Km from the railway and 600 Km from the exportation port in Nouadhibou.
- SNIM actual production cost from extraction to train loading is 33 to 44 USD depending on the grade of the deposit
- Actual transport from Zouérate to Nouadhibou cost is around 6 USD and Loading is 2,5 USD
- MCE-sa is already involved in drilling business and now working in the area for one of the operators. This can help facilitate and fast-track any eventual drilling operation